

Advancing Prices in Wall Street Meet Heavy Selling and Decline—Rally Is Slow

NEW YORK STOCKS SUFFER SLUMP AND RALLY SLOWLY FROM THE DECLINE.

NEW YORK, Jan. 21.—2 P. M.—While the market at this hour is very dull it is holding well at the higher levels of the day. Both bulls and bears after the arduous work of the morning seem content to let things drift. The Pacific rails are slowly swinging to the front and showing real strength and apparently less attention is being given to the specialties.

NEW YORK, Jan. 21.—Stocks today are making a desperate effort to recover under desperate odds. After the drastic selling of the last few days the market opened decidedly strong and brokers seemed to be inspired with the hope that the worst of the slump was over and that the needed rise had really set in.

At the opening, Smelters was up a point, Utah Copper 1½, and others of the list showed fractional gains. Chesapeake and Ohio, Pennsylvania, and Northern Pacific were the railroad leaders, and all of them showed up strong. Consolidated Gas showed considerable activity. Trading during the first half-hour or more moved steadily forward, with confidence in the situation growing. Such fractional recessions as occurred were quickly recovered and the movement was upward.

Liquidation Starts Afresh. About 11 o'clock, however, heavy selling began again and within a few minutes all the leading stocks lost from one to three points. Consolidated Gas, after gaining a point and a half, slumped away three points, as though all support had been withdrawn. Rails and the industrials lost considerably. But after this unexpected recession prices steadied, and before 1 o'clock had gained the greater part of the lost ground.

The operations of the market this morning bear out the idea that a large and powerful bear party is at work on the exchange, ready to sell heavily on rallies such as occurred today, resting in the belief that they have control of the situation, and that they can drive it will. It may be supposed that this party has not yet done much covering, and that the rally of today was due to the indomitable pluck of the bulls, who have been so long in the ascendant.

Market Has Fair Support. The market today shows fair support and were it not for the sinister influence of the bear party, to which reference has been made, a substantial rise might be expected before the close today.

BANKER IN PRISON GRANTED PAROLE

P. O. Stensland, Concerned in Wrecking of Chicago Institution, Released.

CHICAGO, Jan. 21.—Paul O. Stensland, formerly president of the Milwaukee Avenue State Bank, of Chicago, and Henry W. Hering, formerly its cashier, convicted in connection with the wrecking of the bank and the disappearance of \$1,300,000 of its funds, were paroled by the State pardon board today.

Stensland, who was captured after a chase extending to Europe and Morocco, had served three years, three months and twenty-four days. He was sent to the penitentiary on an indeterminate sentence of from one to ten years. Hering was under a similar sentence. Arguments before the pardon board on behalf of the prisoners were that their guilt consisted chiefly in trying to cover up shortages while struggling to get the bank out of difficulty. Stensland is almost sixty-three years old.

The looting of the Milwaukee Avenue State Bank involved the savings of \$2,400 deposited in the bank by Chicago on July 14, 1908, without making his destination known to his associates, and it was not until August 7 that the bank was closed by the State banking examiner. Hering also disappeared after the closing of the bank and was adjudged insane from the same cause.

COOK'S NOTEBOOK CONTAINS NO PROOF

COPENHAGEN, Jan. 21.—The report of Copenhagen University on the examination of Dr. Cook's original notebook is published. It says the notebook contains the same material previously submitted, which means that it furnishes no proof whatever that the Brooklyn explorer reached the North Pole.

Contrary to expectations, the observations furnished by Captain Loose are not mentioned in the report. Mr. Lounsdale, Dr. Cook's secretary, will ask the commission of inquiry to give him the diary, so that he can eventually return it to Cook.

BERLIN, Jan. 21.—Germany is immersed in uncertainty whether it has the doubtful honor of sheltering Dr. Cook at the present moment or not. The report that he is undergoing treatment in a sanitarium near Heidelberg is resolutely denied by the management of all the known health resorts in the region of the famous university town; but the Klein Presse, of Frankfurt, claims to have positive information that Cook actually arrived at Heidelberg some time ago.

He is said to be very sick, recent events having told severely on him. Observers are quoted as declaring that his alleged discovery of the North Pole was a sign of a diseased brain. Mrs. Cook is declared to be under no authority to be in Heidelberg also.

The Klein Presse alleges that the directors of the various sanitariums are denying Cook's presence are simply respecting his incognito.

DELEGATES RECEIVED.

The right of women to the ballot is a topic under consideration by the Elizabeth Cadby Stanton Political Study Club. At a meeting last night addresses on the suffrage movement were made by Mrs. Grace E. Kirkland, of Georgia; the Rev. Olivia Brown, and Edward King of New York.

The meeting was followed by a reception in honor of the women delegates to the Civic Federation.

PRICES TODAY ON NEW YORK EXCHANGE

(Quotations furnished by W. B. Hibbs & Co., bankers and brokers, Hibbs Building, 100 New York Stock Exchange, Washington, New York Stock Exchange, and Chicago Board of Trade.)

RAILROADS.

	High	Low	Close
A. T. & S. F. pfd.	118 1/2	117 1/2	118 1/2
A. T. & S. F. com.	104	104	103 1/2
Atlantic Coast Line	131	130 1/2	131
Baltimore & Ohio	116 1/2	116 1/2	116
Baltimore & Ohio pfd.	98	98	98
Brooklyn Rap. Trans.	74 1/2	73 1/2	74 1/2
Canada Pacific	180 1/2	180 1/2	180 1/2
C. C. & St. L. com.	78	78	79
Chesapeake & Ohio	83 1/2	83 1/2	83 1/2
C. and G. W., new	33	32 1/2	33 1/2
C. M. & St. P. com.	147 1/2	147 1/2	148 1/2
C. M. & St. P. pfd.	167 1/2	167 1/2	167 1/2
Col. & So. com.	59	59	59
Del. & Hudson	126 1/2	126 1/2	127
Del. Lack. Western	1620	1620	1620
Den. & R. G. com.	44 1/2	44 1/2	44 1/2
Den. & R. G. pfd.	80	80	80 1/2
Erie com.	31 1/2	31 1/2	31 1/2
Erie pfd.	48 1/2	48 1/2	48 1/2
Erie 2d pfd.	37	37	37 1/2
Gen. North. pfd.	134	134	134 1/2
Illinois Central	144 1/2	144 1/2	144 1/2
Inter. Metro.	22 1/2	22 1/2	22 1/2
Inter. Metro. pfd.	38 1/2	38 1/2	38 1/2
Kan. City So. pfd.	70	69 1/2	69 1/2
Louis. & Nashville	147 1/2	147 1/2	147 1/2
Mexican Central, cfs.	28	27 1/2	28 1/2
Mo. & T. com.	45 1/2	45 1/2	45 1/2
Mo. & T. pfd.	73	73	73 1/2
M. P. & S. M. pfd.	124 1/2	124 1/2	124 1/2
M. S. P. S. M. pfd.	151	151	150 1/2
Missouri Pacific	72	69 1/2	71 1/2
N. Y. C. & H. R.	119 1/2	119 1/2	119 1/2
N. Y. C. & St. L. com.	58	58	58
N. Y. C. & St. L. 2d	58	58	58
N. Y. Ont. & W.	45 1/2	45 1/2	45 1/2
Norfolk & West.	97 1/2	97 1/2	97 1/2
Norfolk & West pfd.	97 1/2	97 1/2	97 1/2
Norfolk & West 2d	97 1/2	97 1/2	97 1/2
Pennsylvania	133 1/2	133 1/2	133 1/2
P. C. & St. L. com.	98 1/2	98 1/2	98 1/2
Reading com.	103 1/2	103 1/2	103 1/2
Rock Island com.	44 1/2	44 1/2	44 1/2
Rock Island pfd.	85 1/2	85 1/2	85 1/2
St. L. S. F. pfd.	114	114	114 1/2
St. L. S. F. 2d pfd.	114	114	114 1/2
St. L. & S. W. pfd.	75	74 1/2	74 1/2
South. Pac. com.	131	129 1/2	130 1/2
Southern Ry. com.	30 1/2	30 1/2	30 1/2
Southern Ry. pfd.	68 1/2	68 1/2	68 1/2
Texas & Pacific	33	32 1/2	33 1/2
Thi. & Ind. com.	15 1/2	15 1/2	15 1/2
T. St. L. & W. com.	50	50	50 1/2
T. St. L. & W. pfd.	68 1/2	68 1/2	68 1/2
Union Pacific com.	130	129 1/2	130 1/2
Union Pacific pfd.	100 1/2	100 1/2	100 1/2
Wabash com.	22 1/2	22 1/2	22 1/2
Wabash pfd.	61	60 1/2	60 1/2
Wisconsin Central com.	60	60	60 1/2
Wisconsin Central pfd.	92	92	92 1/2
Western Maryland	60 1/2	60 1/2	60 1/2

INDUSTRIALS.

Amer. Beet Sugar com.	42	42	42 1/2
Amer. Can com.	12	12	12 1/2
Amer. Can pfd.	78	78	78 1/2
Amer. Car. & Fdy. com.	63 1/2	63 1/2	63 1/2
Amer. Car. & Fdy. pfd.	111 1/2	111 1/2	111 1/2
Amer. Cotton Oil com.	65	64 1/2	65 1/2
Amer. Cotton Oil pfd.	103	103	103 1/2
Amer. Ice Securities	28 1/2	28 1/2	28 1/2
Amer. Locom. com.	55	54 1/2	54 1/2
Amer. Locom. pfd.	118	118	118 1/2
Amer. Sm. & Re. com.	94 1/2	94 1/2	94 1/2
Amer. Sm. & Re. pfd.	109 1/2	109 1/2	109 1/2
Amer. Sugar & Ref. com.	122	121 1/2	121 1/2
Amer. Sugar & Ref. pfd.	132	132	132 1/2
Amer. Tel. & Tel. com.	137 1/2	137 1/2	137 1/2
Amer. Tobacco pfd.	93	92 1/2	92 1/2
Amer. Woolen com.	102	102	102 1/2
Anaconda Copper	100 1/2	100 1/2	100 1/2
Cent. Leather com.	43 1/2	43 1/2	43 1/2
Cent. Leather pfd.	107 1/2	107 1/2	107 1/2
Col. F. & I. com.	45	44 1/2	44 1/2
Col. Ins. & C. & I.	25	25 1/2	25 1/2
Cons. Gas N. Y.	148 1/2	148 1/2	148 1/2
C. P. R. com.	20 1/2	20 1/2	20 1/2
C. P. R. pfd.	34 1/2	34 1/2	34 1/2
Dist. Sec.	34 1/2	34 1/2	34 1/2
General Electric	155	154 1/2	154 1/2
Great Northern Ore.	74 1/2	74 1/2	74 1/2
Inter. Steam P.	148 1/2	148 1/2	148 1/2
Inter. Steam P. pfd.	89 1/2	89 1/2	89 1/2
Mackay Co. com.	77	77	77 1/2
Mackay Co. pfd.	77	77	77 1/2
National Biscuit com.	113 1/2	113 1/2	113 1/2
National Biscuit pfd.	125	125	125 1/2
N. Y. A. B. com.	84 1/2	84 1/2	84 1/2
N. Y. A. B. pfd.	87	87	87 1/2
Pac. Mail Steam.	24 1/2	24 1/2	24 1/2
Peo. Gas of Cal.	112	111 1/2	111 1/2
Pres. Steel Car. com.	45 1/2	45 1/2	45 1/2
Pullman Company	139 1/2	139 1/2	139 1/2
Ry. Steel Spgs. com.	46 1/2	46 1/2	46 1/2
Ry. Steel Spgs. pfd.	105	105	105 1/2
U. S. Rubber com.	40 1/2	40 1/2	40 1/2
Rep. I. & S. pfd.	101	100 1/2	101
Sloss-S. & L. com.	82	81 1/2	81 1/2
U. S. C. I. P. com.	28	28	28 1/2
U. S. C. I. P. pfd.	79 1/2	79 1/2	79 1/2
U. S. Rubber com.	40 1/2	40 1/2	40 1/2
U. S. Rubber pfd.	111 1/2	111 1/2	111 1/2
U. S. Steel com.	85 1/2	85 1/2	85 1/2
U. S. Steel pfd.	123 1/2	123 1/2	123 1/2
Utah Copper	53	52 1/2	52 1/2
Va. Car. Chem. com.	54 1/2	54 1/2	54 1/2
Va. Iron Coal and Coke	69	69	69 1/2
West. Elec. Man.	74 1/2	74 1/2	74 1/2

BONDS.

Amer. Tobacco 4's	77	77	77 1/2
Amer. Tobacco 6's	106 1/2	106 1/2	106 1/2
Atch. Conv. 4's	117 1/2	117 1/2	117 1/2
B. & O. Gen. 4's	99 1/2	99 1/2	99 1/2
B. & O. Conv. 4's	99 1/2	99 1/2	99 1/2
C. & E. Q. 4's	97 1/2	97 1/2	97 1/2
C. R. I. & P. 4's	89 1/2	89 1/2	89 1/2
Chl. R. I. & P. 4's	102 1/2	102 1/2	102 1/2
Inter. Metro. 4's	82	81 1/2	81 1/2
Nor. Pac. 4's	102 1/2	102 1/2	102 1/2
Pa. Conv. 3 1/2's, 1915	96 1/2	96 1/2	96 1/2
Southern Ry. 5's	111 1/2	111 1/2	111 1/2
U. S. Steel 4's	111 1/2	111 1/2	111 1/2
U. S. Steel 2 1/2's	104 1/2	104 1/2	104 1/2

SALE OF STOCK BY HOURS.

Shares to 11 a. m.	235,000
11 a. m. to 12 m.	487,000
12 m. to 1 p. m.	1,041,000

ST. LOUIS STRIKERS SEEK REDUCTIONS

ST. LOUIS, Jan. 21.—The first definite move toward an organized boycott by St. Louis union labor was taken when the local union of the International Brotherhood of Stationery Firemen voted unanimously to abstain from meat for thirty days and longer, if necessary, to reduce the cost of the commodity.

At a meeting of the executive committee of the Central Trades and Labor union the question of concerted action on the subject will be taken up. Anti-meet clubs are being organized all over the city, the promoters of which report the membership increasing rapidly.

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Wholesale Produce Prices

Eggs, Cheese, and Butter.

The prices given below on poultry are for wholesale lots only. Jobbers' lots are for 1 to 1 cent higher. Recased eggs, 1 cent higher.

Cheese—New York flats, large, per lb. 17½; small, per lb. 15c.

Eggs—Nearby, per doz. 25c. Butter—Creamery, fancy, 34½c; renovated, fancy, 33½c; firm, store packed, per lb. 22½c.

Poultry.

Live Poultry—Chickens, per lb. 15c; broilers, 16c; hens, 16c; roosters, 16c; young ducks, large, 15c; small, 15c; geese, 12½c; turkeys, 10½c; hens, 21c.

Dressed Poultry—Per lb. 22½c. Chickens, 18½c; hens, 18½c; ducks, 18½c; capons, 17½c average; 24c; small, 22c.

Fruit.

Apples—Per bbl., \$1.00; Florida oranges, per bbl., \$1.00; California oranges, \$1.00; tangerines, per strap, \$2.50; grapefruit, per box, \$2.50; pineapples, per crate, \$1.00; cranberries, per bbl., \$5.00.

Vegetables.

Potatoes—Per bbl., \$1.00; 25c; per bag, 25c; sweet potatoes, \$1.00; 25c; cabbage, per bbl., \$1.00; 25c; hard squash, per bbl., \$1.00; 25c; parsnips, per bbl., \$1.00; 25c; rutabagas, \$2.00; parsnips, per bbl., \$1.00; 25c.

Live Stock.

Cattle—Prime, per lb. 15c; medium, 14½c; common, 14c; sheep, 14c; hog, 14c; dressed pork, 14c.

Game.

Rabbits, per doz., \$2.00; 75c; quail, per doz., \$2.00.

WALL STREET GOSSIP.

Harrison & Co.—A prominent St. Paul director is credited with the statement that there will be no reduction in the dividend rate of that road. He is one of the largest stockholders. Every one who is in a position to know the earnings says the new extension is self-sustaining. The old system shows enough to maintain the 7 per cent rate.

E. F. Hutton & Co.—In some well informed circles it is said that accounts will have to be readjusted in other specialties of the list of questionable merit before liquidation is completed in the stock market. The best opinions are that at the general list will draw away from the influence of the specialties and will be less affected by further selling of the class referred to.

A. G. Plant & Co.—It is said on the floor that the Hawley pool has been reorganized and strengthened and things are expected to improve.

Lewis Johnson & Co.—While several of the commission houses which have been openly bearish on the stock market are now assuming a more bullish attitude in their advice, one of them cautioning against further short selling, a number of them are still with another late advice through the Street, and which have been favoring the buying.

Many competent observers, however, believe that the standard issues of the list have been scraping bottom for some days.

LEWIS RE-ELECTED MINERS' PRESIDENT

INDIANAPOLIS, Jan. 21.—The tellers reported the election as officers of the United Mine Workers for the year beginning April 1910.

President, T. L. Lewis.

Vice president, Frank J. Hays, Springfield, Ill.

Secretary-treasurer, Edwin Perry, Oskaloosa, Ia.

Auditors and credentials committee, John Messop, North Lawrence, Ohio; Albert Neitzel, Glen Carbon, Ill.; William Donaldson, Pa.

Tellers, William Young, South Park, Pa.; William Pitzsimmons, Scranton, Pa.; William Penny, California, Pa.

Delegates to the American Federation of Labor.

John Mitchell, T. L. Lewis, Edwin Perry, Frank J. Hays, B. Wilson, John H. Walker, E. S. McCaulough.

Delegates today say that in addition to the demand of a 10 per cent increase for coal diggers, an increase considerable larger than that will be asked for the day laborers. The younger leaders in the convention are preparing to introduce amendments to the constitution to curb the power of the president.

FORESTRY OFFICE SHORN OF POWER

Secretary of Agriculture Wilson has taken steps which will result in diminishing the power of the chief of the Bureau of Forestry.

Gifford Pinchot, while he was at the head of the bureau, controlled practically all the operations of his division. Hereafter this will be different. The twenty law officers under the bureau have been placed by an order from Secretary Wilson, under the direction and control of George P. McCabe, solicitor of the department. This removes them from the jurisdiction of the forester completely.

Another change made by Mr. Wilson is to put the financial transactions of the bureau under the disbursing officer of the department.

RECOVERS FROM ILLNESS.

STANTON, Va., Jan. 21.—Mrs. H. H. Wilson, the local Episcopal rector, is back from New York, where she spent several weeks under treatment of a specialist. Although an invalid for twelve years, she is now walking about, completely herself again. Her recovery is regarded as remarkable, as she long had been regarded as incurable.

Financial.

THE OLDEST NATIONAL BANK IN THE DISTRICT OF COLUMBIA ORGANIZED 1814

NATIONAL METROPOLITAN BANK

OPPOSITE U. S. TREASURY